

FAQs / Clarifications – ST&FE Return for FY 2011-12

Q 1: Is Stock Statement (Annex . H) mandatory for all registered persons or only for refund claimants?

Ans: The Stock Statement (Annex . H) is mandatory for refund claimants only and they may submit this statement within 120 days from due date of return filing for a particular tax period. The refund application will however be processed after submission of stock statement.

Q 2: Is Carry Forward Summary (Annex - F) mandatory for all registered persons?

Ans: It is mandatory for registered persons who will claim carry forward of previous months or declare the excess unadjusted credit as carry forward amount for next month.

Q 3: Is NTN or CNIC of unregistered buyers/suppliers mandatory for all return filers to provide with their sale and purchase invoices?

Ans: No, the CNIC or NTN is mandatory only for purchases and sales made by Manufacturers, Importers & Exporters from or to unregistered persons with effect from September 01, 2011.

Q 4: Will all registered persons provide the invoice by invoice detail of their sales and purchase invoices?

Ans: Yes, invoice by invoice details will be provided by all registered persons. However, the registered persons other than Manufacturers, Importers & Exporters may declare their sales & purchases to unregistered persons as bulk without providing invoice by invoice detail.

Q 5: Is Breakup of Services (Annex . P) mandatory for all service providers?

Ans: No, this annexure is presently mandatory for telecom sector only but other registered persons may also provide this detail.

Q 6: Is input tax of Capital Goods/ Fixed Assets adjustable as whole or as 1/12th of accumulated amount"?

Ans: The input tax against Capital Goods/ Fixed Assets is adjustable as whole in the relevant tax period as per law.

Q 7: Is HS-Code mandatory to provide with all sale/purchase items in Annex . A (Domestic Purchase Invoices) & Annex . C (Domestic Sales Invoices)?

Ans: The HS Code is optional except for the registered persons selling or buying the items subject to FED in ST Mode.

Q 8: Will registered persons enter the amount of %input Credit not allowed+manually in Annex . A?

Ans: No, the amount of %input Credit not allowed+will be determined by the system on the basis of taxpayersqstatus such as blacklisted, Non-Active (ATL), unregistered etc.

Q 9: Will registered persons declare all FED leviable items (goods & services) in Annex . E?

Ans: No, the registered persons will provide the detail of items subject to FED in ST Mode in Annex . A & C and other items subject to FED in Annex - E.